Launch of the SBN 401(k) for members only

SBN works tirelessly to advance local business and an impact economy in our greater Philadelphia region. To help fulfill our triple bottom line mission, we provide opportunities for member businesses, such as the launch of the SBN 401(k) plan. We encourage you to join the SBN 401(k) plan, to support our work while helping yourself and your employees prepare well for retirement.

In addition to securing well-funded retirement accounts for your company, offering the right 401(k) plan can make all the difference in attracting and retaining the best employee talent. We believe that the plan’s featured menu of impact investment choices serves retirement asset accumulation goals while reinforcing our SBN commitment to a triple bottom line.

We selected a small, local women-owned member business, that shares these core values and is B Corp Certified, to provide the SBN 401(k) retirement plan that supports our mission.

FAQ’s:

1. Why do I need a 401(k) plan for my business?

Cultivating the right employees and rewarding them to maintain and develop loyalty is a lynchpin of your ever-increasing success. Just as you think long-term in your business planning, you need to think long-term with respect to your business and personal retirement planning. Selecting a 401(k) provider that fulfills both and allows you to fully champion your values, is the choice to make in 2021!

2. Impact investing: What is it and what does it do for me?

We all know that money talks. Impact investing permits you to direct what your money is saying. For instance, Impact investments can proactively advocate for core business values in the companies in which they invest. They can also avoid the purchase of companies who persist in putting company profits before concerns for our planet, people and governance issues. Fortunately, the mitigation of risk resulting from impact investment choices has proven to yield a competitive advantage to investors.

3. My company already has a 401(k). Why change it to the SBN plan?

There may be no more significant edge in advancing your business now and into the future than utilizing your SBN member benefits. In addition, making the change will be facilitated by Entrust Financial LLC, offer you potential money and work-saving benefits, and perhaps best of all—you and your valued employees will be able to fulfill your long-term financial aspirations while investing according to your values.